शेयरों पर प्रीमियम

1051. **चौधरी हरमोहन सिंह:** क्या वित्त मंत्री यह बताने की कृपा करेंगे कि:

(क) क्या शेयरों पर लिये जाने वाले प्रीमियम की गणना, भारतीय प्रतिभूति और विनिमय बोर्ड के दिशा-निर्देशों के अनुसार नहीं की जाती है;

(ख) यदि हां, तो पिछले दो वर्षों के दौरान किन-किन कंपनियों और वाणिज्यिक बैंकों के विरुद्ध इन दिशा-निर्देशों का उल्लंघन करने के कारण कार्यवाही की गयी है;

(ग) क्या इन दिशा-निर्देशों का अनुपालन सुनिश्चित करने के लिए कोई सरकारी तंत्र कार्यरत है; और

(घ) यदि हां, तो तत्संबंधी ब्यौरा क्या है?

वित्त मंत्री (श्री मनमोहन सिंह): (क) "सेबी" ने शेयरों पर प्रीमियम की गणना हेतु दिशानिर्देश निर्धारित नहीं किए हैं। तथापि, प्रीमियम पर शेयर जारी करने के लिए अर्हक होने के लिए लाभ प्रदत्ता का एक स्पष्ट रिकार्ड आवश्यक है जिसे प्रस्ताव दस्तावेजों में न्यायोचित सिद्ध किया जाना अपेक्षित है। प्रीमियम की राशि संवर्धकों द्वारा अपने लीड प्रबंधकों की सलाह से निश्चित की जाती है।

(ख) ऊपर (क) के उत्तर के प्रतिप्रेक्ष्य में प्रश्न नहीं उठता ।

(ग) एवं (घ) मसौदा विवरण पत्रों की जांच करते हुए सेबी द्वारा यह सुनिश्चित किया जाता है कि एक निश्चित अवधि के लिए लाभप्रदत्ता का स्पष्ट रिकार्ड न रखने वाली कम्पनी प्रीमियम पर शेयरों का निर्गम न करे।

Excise Duty on Fuel

1052. SHRI V. HANUMANTHA RAO: Will the Minister of FINANCE be pleased to state:

(a) whether high excise duties on fuel oil used by the deep sea fishing industry made fishing operations uneconomical in Andhra Pradesh;

(b) whether any survey done before excise duties are arbitrarily imposed;

(c) whether it is a fact no survey wa done on the negative impact on hig excise duties on fuel oil on the survival c the fishing industry; and

(d) steps proposed to review th matter?

THE MINISTER OF FINANCI (SHRI. MANMOHAN SINGH): (a) t (d) Excise duties are determined afte taking into account various relevan factors, including the views of th administrative ministries. Fuel oils, othe than petroleum, attract excise duty of 1 per cent. ad valorem and no concessiona rate of excise duty paid on fuel oil base on end use is prescribed. However th Minstry of Agriculture is implementing scheme of reimbursement of Centra Excise duty paid on the HSD oil that i supplied to small mechanised fishin vessels below 20 meters size provide that the concerned State Governmen exempt such supplied from the levy o sales tax.

12.00 NOON

PAPER LAID ON THE TABLE

I. **Reports and Accounts (1993-94) an (1994-95) of various Regional Rur Banks and related papers.**

II. **Statement indicating the results market loans issued during 1995-96**

III. **Notifications of the Ministry Finance (Deptt. of Economic Affairs**

THE MINISTER OF FINANC (SHRI MANMOHAN SINGH): I lay o the Table:—

I (i) A copy each (in English an Hindi) of the Annual Reports an Account of the following Region Rural Banks for the year 1993-9 together with the Auditors' Repo on the Accounts:—

(1) Sravasthi Gramin Bank, Bahrai (U.P.)

(2) Mewar Aanchalik Gramin Bank, Udaipur (Rajasthan)
(3) Yavatmal Gramin Bank, Yavatmal (Maharashtra)
(4) Jamuna Gramin Bank, Agra (U.P.)
(5) Pragiyotish Gaonlia Bank, Nalbari (Assam)
(6) Pandyan Grama Bank, Kamarajar (Tamil Nadu)
(7) Sri Rama Grameena Bank, Nizamabad (A.P.)
(8) Nalanda Gramin Bank, Biharsharif (Bihar)
(9) Vidisha Bhopal Kshetriya Gramin Bank, Vidisha (M.P.)
(10) Mizoram Rural Bank, Aizwal (Mizoram)
(11) Ambala Kurukshetra Gramin Bank, Ambala City (Haryana)
(12) Kankadurga Grameena Bank, Gudivada (A.P.)
(13) Gurgaon Gramin Bank, Gurgaon, (Haryana)
(14) Saran Kshetriya Gramin Bank, Chapra (Bihar) [Placed in Library from (1) to (14) *See* No. LT. 8084/95 to 8097/95]

(ii) A copy each (in English and Hindi) of the Annual Reports and Accounts of the following Regional Rural Banks for the year 1994-95, together with the Auditors' Report on the Accounts:—

(1) Aravali Kshetriya Gramin Bank, Sawai Madhopur (Rajasthan)
(2) Valsad-Dangs Gramin Bank, Valsad (Gujarat)
(3) Muzaffarnagar Kshetriya Gramin Bank, Muzaffarnagar (U.P.)
(4) Pratapgarh Kshetriya Gramin Bank, Pratapgarh (U.P.)
(5) Aligarh Gramin Bank, Aligarh (U.P.)
(6) Mandla-Balaghat Kshetriya Gramin Bank, Mandla (M.P.)
(7) Ballia Kshetriya Gramin Bank, Ballia (U.P.)
(8) Ranchi Kshetriya Gramin Bank, Ranchi (Bihar)
(9) Sarayu Gramin Bank, Lakhimpur Kheri (U.P.)
(10) Bhagirath Gramin Bank, Sitapur (U.P.)
(11) Gwalior Datia Kshetriya Gramin Bank, Datia (M.P.)
(12) Hisar Sirsa Kshetriya Gramin Bank, Hisar (Haryana)
(13) Faizabad Kshetriya Gramin Bank, Faizabad (U.P.)
(14) Shahjahanpur Kshetriya Gramin Bank, Shahjahanpur (U.P.)
(15) Solapur Gramin Bank, Solapur, (Maharashtra)
(16) Marudhar Kshetriya Gramin Bank, Churu (Rajasthan)
(17) Sultanpur Kshetriya Gramin Bank, Sultanpur (U.P.)
(18) Varada Grameena Bank, Kumta (Karnataka) [Placed in Library from (1) to (18). *See* No. LT. 8107/95 to 8124/95]

II. Statement (in English and Hindi) indicating the results of market loans issued during 1995-96. [Placed in Library *See* No. LT. 7985/95]

III. (i) A copy (in English and Hindi) of the Ministry of Finance (Department of Economic Affairs) Notification G.S.R. No. 413(E), dated the 19th May, 1995, publishing the Post Office Recurring Deposit (Amendment) Rules, 1995, under sub-section (3) of section 15 of the Government Savings Bank Act, 1873. [Placed in Library. *See* No. LT. 7971/95]

(ii) A copy (in English and Hindi) of the Ministry of Finance (Department of Economic Affairs) Notification G.S.R. No. 386(E), dated the 12th May, 1995, publishing the Coinage (Standard Weight and Remedy of Commemorative Coin of One Rupee containing Iron 82 per cent and Chromium 18 per cent coined for "8th World Tamil Conference

1995)" Rules, 1995, under sub-section (3) of section 21 of the Coinage Act, 1906. [Placed in Library. *See* No. LT. 8103/95]

(iii) A copy (in English and Hindi) of the Ministry of Finance (Department of Economic Affairs) Notification S.O. No. 467(E), dated the 25th May, 1995, regarding revised rate of interest for deposits in PPF account for the year 1995-96, under section 12 of the Public Provident Fund Act, 1968. [Placed in Library. *See* No. LT. 7972/95]

(iv) A copy (in English and Hindi) of the Ministry of Finance (Department of Economic Affairs) Notification G.S.R. No. 469(E), dated the 2nd June, 1995, publishing the Public Debt. (Amendment) Rules, 1995, under sub-section (3) of section 28 of the Public Debt. Act, 1944. [Placed in Library. *See* No. LT. 7970/95]

(v) A copy (in English and Hindi) of the Ministry of Finance (Department of Economic Affairs) Notification G.S.R. No. 541(E), dated the 10th July, 1995, publishing the Securities and Exchange Board of India (Procedure for holding inquiry and imposing Penalties by adjudicating Officer) Rules, 1995, under sub-section 31 of the securities and Exchange Board of India Act, 1992. [Placed in Library. *See* No. LT. 7975/95]

(vi) A copy (in English and Hindi) of the Ministry of Finance (Department of Economic Affairs) (Banking Division), Notification G.S.R. No. 815(E), dated the 16th November, 1994, publishing the Debts Recovery Appellate Tribunal (Procedure) Rules, 1994, under sub-section (3) of section 36 of the Recovery of Debts Due to Banks and Financial Institutions Act, 1993. [Placed in Library. *See* No. LT. 7973/95]

(vii) A copy (in English and Hindi) of the Ministry of Finance (Department of Economic Affairs) Notification G.S.R. No. 524(E), dated the 28th June, 1995, publishing the Service Tax (Amendment) Rules, 1995, under sub-section (4) of section 94 of the Finance Act, 1994, together with an explanatory memorandum. [Placed in Library. *See* No. LT. 8104/95]

(viii) A copy in English and Hindi) of the following Notification of the Ministry of Finance (Department of Revenue), under section 296 of the Income Tax Act, 1961:—

(1) S.O. No. 460(E), dated the 23rd May, 1995, publishing the Income-tax (Fourth Amendment) Rules, 1995.

(2) S.O. No. 460(E), dated the 2nd June, 1995, publishing the Income-tax (Fifth Amendment) Rules, 1995.

(3) S.O. No. 636(E), dated the 12th July, 1995, publishing the Income-tax (Tenth Amendment) Rules, 1995.

(4) S.O. No. 644(E), dated the 19th July, 1995, publishing the Income-tax (Thirteenth Amendment) Rules, 199[illegible] [Placed in Library. *See* No. LT. 8105/95]

(ix) A copy each (in English and Hindi of the following Notification of the Ministry of Finance (Department of Revenue), under section (2) section 38 of the Central Excise and Salt Act, 1944, together wi

explanatory memoranda on the Notifications:—

(1) GSR No. 477(E), dated the 2nd June, 1995, amending Notification No. 2/95-CE dated the 4th January, 1995.

(2) GSR No. 549(E), dated the 14th July, 1995, Publishing the Central Excise (Tenth Amendment) Rules, 1995. [Placed in Library. *See* No. LT. 7976/95]

(x) A copy each (in English and Hindi) of the following Notification of the Ministry of Finance (Department of Revenue), under section 159 of the customs Act, 1962, together with explanatory memoranda on the Notifications:—

(1) GSR No. 458(E), dated the 30th May, 1995, implementing the Pass Book Scheme.,

(2) GSR No. 474(E), dated the 2nd June, 1995, amending notification No. 104/93-Customs, dated the 16th March, 1993.

(3) GSR No. 475(E), dated the 2nd June, 1995, permitting import of establishments for readymade garments.

(4) GSR No. 476(E), dated the 2nd June, 1995, permitting duty free import of Fabrics trimmings etc.

(5) GSR No. 478(E), dated the 5th June, 1995, amending Notification No. 160/92-Customs, dated the 20th April, 1992, notification No. 307/92-Customs, dated the 28th December, 1992 and notification No. 122/93-Customs, dated the 14th May, 1993.

(6) GSR No. 479(E), dated the 5th June, 1995, amending notification No. 161/92-Customs, dated the 20th April, 1992.

(7) GSR No. 480(E), dated the 5th June, 1995, permitting import of capital goods and components of capital goods for manufacture or assembly of capital goods by the Importer at 15% duty under E.P.C.G. Scheme.

(8) GSR No. 481(E), dated the 5th June, 1995, permitting import of capital goods at zero duty under E.P.C.G. Scheme.

(9) GSR No. 489(E), dated the 8th June, 1995, amending notification No. 13/81-Customs, dated the 9th February, 1981.[Placed in Library. *See* No. LT. 8106/95]

(10) GSR No. 490(E), dated the 8th June, 1995, amending notification No. 3/88 Customs, dated the 14th January, 1988 and No. 177/94-Customs, dated the 21st October, 1994.

(11) GSR No. 491(E), dated the 8th June, 1995, amending notification No. 277/90-Customs, dated the 12th December, 1990.

(12) GSR No. 498(E), dated the 12th June, 1995, relaxing the conditions of customs duty free import of office equipment, spare and consumables.

(13) GSR No. 539(E), dated the 6th July, 1995, amending the notification No. 134/94-Customs, dated the 22nd

June, 1994. [Placed in Library. *See* No. LT. 7974/95]

MESSAGE FROM THE LOK SABHA

The Maternity Benefit (Amendment) Bill, 1995.

SECRETARY-GENERAL: Madam, I have to report to the House the following message received from the Lok Sabha signed by the Secretary-General of the Lok Sabha:—

> "In accordance with the provisions of rule 120 of the Rules of Procedure and Conduct of Business in Lok Sabha, I am directed to inform you that Lok Sabha, at its sitting held on the 7th August, 1995, agreed without any amendment to the Maternity Benefit (Amendment) Bill, 1995, which was passed by Rajya Sabha at its sitting held on the 1st June, 1995."

SHRI GURUDAS DAS GUPTA (West Bengal): Madam, is it not time for Calling Attention?

THE DEPUTY CHAIRMAN: First, we have to finish the Papers to be laid. The Minister will have to come. I have to have the Papers laid on the Table. then the Minister might be coming from the Lok Sabha. He might be ausuering questions there. Don't be so impatient.

REPORT OF THE COMMITTEE ON HOME AFFAIRS

SHRI RAJNI RANJAN SAHU (Bihar): Madam, I present the Twenty-second Report (in English and Hindi) of the Committee on Home Affairs on the Pondicherry (Administration) Amendment Bill, 1995.

REPORT AND MINUTES OF THE STANDING COMMITTEE ON LABOUR AND WELFARE

SHRI GUNDAPPA DORWAR (Karnataka): Madam, I lay on the Table a copy (in English and Hindi) of the Fifteenth Report of the Standing Committee on Labour and Welfare on the Trade Unions (Amendment) Bill, 1994 and Minutes of the sitting of the Committee relating thereto.

ANNOUNCEMENT BY THE CHAIR

Nomination of members to Select committee on the Trade Marks Bill, 1995

THE DEPUTY CHAIRMAN: I have to make an announcement. Hon. Member, I have to inform that yesterday a Motion regarding reference of the Trade Marks Bill, 1995, as passed by the Lok Sabha, to a Select Committee of the Rajya Sabha was adopted by the House. The names of the members nominated to the said Select Committee had not been announced since those names had to be shown to the Hon. Chairman for his approval.

Now the hon. Chairman has approved the the names of the following Members with Shri V. Kishore Chandra S. Deo as the Chairman of the Select Committee:—

1. Shri Surinder Kumar Singla
2. Shri Rajubhai A. Parmar
3. Shrimati Jayanthi Natarajan
4. Shri Venod Sharma
5. Shri Ajit P.K. Jogi
6. Shri Balbir Singh
7. Shri T. Venkatram Reddy
8. Shri Sunder Singh Bhandari
9. Dr. Murli Manohar Joshi
10. Shri Jagdish Prasad Mathur
11. Shri Satish Pradhan
12. Shri Ashok Mitra
13. Shri S. Madhavan
14. Dr. Bapu Kaldate
15. Shri Somappa R. Bommai
16. Shri Som Pal
17. Shri N. Giri Prasad
18. Shri Digvijay Singh
19. Shri Ram Gopal Yadav
20. Shri Jayant Kumar Malhoutra

The hon. Chairman has also desired that the Committee may submit its Report by 21st August, 1995.